

TFN Impact Report

Name of your Organisation:	Year Here
Name of the project TFN funded:	Year Here - Social Enterprise Incubator
Date Funded by TFN:	May 2016
Were you able to undertake your project as planned?	Yes
Can you describe and/or demonstrate the specific impact that TFN funding has had against your initial objectives?	<p>Incubator:</p> <ul style="list-style-type: none"> - The funding enabled us to extend the length of our incubator period as intended. - We were able to fund training from the likes of Joel Gethin-Lewis (Hellicar & Lewis) in prototyping; Dan Bell (Emerge Education) in business modelling; and Lauren Currie (#Upfront) in public speaking. - Crucially, we were able to allocate £2,600 in seed funding to 6 of the most promising ventures, to cover initial start-up costs. <p>Ventures:</p> <ul style="list-style-type: none"> - The 2016 cohort produced 12 ventures, who join our alumni network of social entrepreneurs who have been recognised as Shackleton Leaders, Ashoka Changemakers, New Radicals and Housing Excellence Award Winners. - Ventures from the 2016 cohort have raised over £200,000 since June 2016 and are growing rapidly. - Chatterbox, a refugee-led language learning platform, and recipient of seed funding from this award, has won a major contract with SOAS and joined the prestigious Bethnal Green Ventures. - The Hard Yard, also a recipient of seed funding, has worked with recently released male offenders in East London, and joined the Beyond Business (Investec) programme, and Bethnal Green Ventures, receiving £10,000's in further seed funding. - Through this project, and at the Year Here and Young Funding Network Crowdfunder event, we have been able to raise over £50,000 as seed funding for social enterprises emerging from our 2016 programme. <p>Core business:</p> <ul style="list-style-type: none"> - Year Here now offers two programmes per year, one in Spring and one in Autumn. At present, we are working with 35 Fellows, and are looking to expand to 45-50 per year by 2018. - The business now employs five people, expanding to 6 (with additional freelance work) from July onwards. - We have been invited to move into a permanent office space in order to collaborate more closely with Cambridge based incubator Allia, who are building a Future Business Centre in Hackney. - As a result of TFN's funding, we have taken the decision to

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	<p>permanently extend our incubator by 4 weeks.</p> <p>- We have won exciting new contracts and partnerships with Future Cities Catapult, FutureGov, PoliceNow and London Borough of Hounslow.</p>
What portion of the project did TFN fund?	70%
How many direct beneficiaries did the TFN funded project reach?	500 (estimated)
How many indirect beneficiaries did the TFN funded project reach?	250+ (estimated)
Were you able to leverage further funding as a result of TFN support?	Yes
If yes, how much were you able to raise?	We raised over £50,000 from UnLtd, Esmee Fairbairn and a host of individual philanthropists at our annual Crowdfunder fundraiser with Young Funding Network in 2016.
Did you receive any pro-bono support, volunteer offers or introductions as a result of the event?	Yes
If yes, please can you provide details of the support you received?	We received one offer of an introduction. We are in conversation with this person.
How important was TFN funding in helping you achieve your objectives?	We wouldn't have been able to achieve our objectives without TFN funding
Since presenting at TFN, has your organisation undergone any other significant changes?	<p>We have undergone 3 significant changes since presenting:</p> <ol style="list-style-type: none"> 1. We have a growing core team, aiming for 6 full time members of staff in the summer of 2017. 2. We now have 2 cohorts of Fellows on the programme at all times, effectively doubling our impact. 3. We will be moving to a permanent office space with social enterprise incubator Allia, as part of the Future Business Centre in London.
Do you have any other comments or feedback on the experience of the TFN process?	<p>As ever, the support of the TFN team has been fantastic. From delivering sessions to our Fellows through to co-delivering our annual 'Crowdfunder' fundraising event, the whole team has been fantastic.</p> <p>We'd value further opportunities to pitch for funding, or to be able to pass these opportunities on to our ventures, so please keep us in</p>

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